



Portfolio Holder Decision Notice

Title of decision:	PH-002-2023 - Business Rate Relief 2023/24
Name of Portfolio Holder:	Portfolio Holder for Corporate Services
Name of Lead Officer	Chris Baker, Head of Revenues, Benefits & Fraud
Proposed date of Decision to be made:	13 February 2023

If part 2, the reason:

Decision:

This report covers two new business rate reliefs that the Government has announced for 2023/24.

The 2023/24 Retail, Hospitality and Leisure Business Rates Relief Scheme will provide eligible, occupied, retail, hospitality and leisure properties with a 75% relief, up to a cash cap limit of £110,000 per business. This scheme will operate for the 2023/24 year only.

The 2023 Supporting Small Business Relief Scheme will limit increases in bills for small and medium properties where there was a significant increase in the property's rateable value at the 2023 Revaluation. This scheme will operate for the years 2023/24 to 2025/26.

As both schemes are designed for a limited period only, the Government is not making changes to legislation, but instead providing detailed guidance, and asking local authorities to use powers under s47 of the Local Government Finance Act 1988 to set up the schemes. Government will then fully repay the cost of relief awarded in line with their guidance.